



IPLAYCO Announces Financial Results for its Third Quarter Ended June 30, 2016

Langley, BC / TheNewswire / August 10, 2016/ Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") announces financial results for its third quarter ended June 30, 2016. All amounts are in Canadian dollars unless otherwise noted.

This news release contains financial information derived from Iplayco's unaudited condensed consolidated interim financial statements for the three and nine months ended June 30, 2016. More detailed information can be found in the unaudited condensed consolidated interim financial statements and Management's Discussion and Analysis for the three and nine months ended June 30, 2016, which are being filed with the applicable Canadian regulatory authorities.

"Sales increased by 39.6% to \$4,612,437 for the three months ended June 30, 2016 ("Q3-16") as compared to \$3,304,442 for the three months ended March 31, 2016 ("Q2-16"). Since the beginning of Q3-16, we've announced larger sales orders amounting to \$13.9 million in Canadian dollars, of which \$9.7 million is to our largest customer Billy Beez. These orders have significantly increased our sales backlog, and we are therefore anticipating a significant increase in sales for the three months ending September 30, 2016 ("Q4-16") as compared to Q3-16" said Scott Forbes, President & Chief Executive Officer and Director of Iplayco.

Results for the three months ended June 30, 2016 ("Q3-16") as compared to the three months ended June 30, 2015 ("Q3-15")

Sales increased by 4.6% to \$4,612,437 in Q3-16 from \$4,410,462 in Q3-15. Gross profit percentage decreased to 31.7% of sales in Q3-16 from 32.6% in Q3-15. Operating expenses, including foreign exchange gains and losses and finance costs, decreased to \$1,312,138, or 28.4% of sales, in Q3-16 from \$1,481,886, or 33.6% of sales, in Q3-15. Net income amounted to \$98,610, or diluted net income per share of \$0.00, in Q3-16 as compared to a net loss of \$50,134, or net loss per share of \$0.00, in Q3-15.

Results for the three months ended June 30, 2016 ("Q3-16") as compared to the three months ended March 31, 2016 ("Q2-16")

Sales increased by 39.6% to \$4,612,437 in Q3-16 from \$3,304,442 in Q2-16. Gross profit percentage increased to 31.7% of sales in Q3-16 from 28.8% in Q2-16. Operating expenses, including foreign exchange gains and losses and finance costs, decreased to \$1,312,138, or 28.4% of sales, in Q3-16 from \$2,139,716, or 64.8% of sales, in Q2-16. Net income in Q3-16 amounted to \$98,610, or diluted net income per share of \$0.00, as compared to a net loss of \$884,752, or net loss per share of \$0.04, in Q2-16.

Results for the nine months ended June 30, 2016 ("YTD – Q3-16") as compared to the nine months ended June 30, 2015 ("YTD – Q3-15")

Sales decreased by 3.5% to \$11,535,440 for YTD – Q3-16 from \$11,958,559 for YTD – Q3-15. Gross profit percentage decreased to 33.3% of sales for YTD – Q3-16 from 37.9% for YTD – Q3-15. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$4,630,906 or 40.1% of sales for YTD – Q3-16 from \$4,097,338 or 34.3% of sales for YTD – Q3-15. The net loss amounted to \$609,369, or net loss per share of \$0.03, for YTD – Q3-16 as compared to net income of \$300,653, or diluted net income per share of \$0.02, for YTD – Q3-15.



About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor playgrounds for children. In its 16-year history, Iplayco has sold over 2,700 playgrounds to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on May 25, 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit www.iplaycoltd.com.

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Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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