



Iplayco Announces Financial Results for its Third Quarter Ended June 30, 2015

Langley, BC / TheNewswire / August 12, 2015/ Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") announces financial results for its third quarter ended June 30, 2015. All amounts are in Canadian dollars unless otherwise noted.

This news release contains financial information derived from Iplayco's unaudited condensed consolidated interim financial statements for the three and nine months ended June 30, 2015. More detailed information can be found in the unaudited condensed consolidated interim financial statements and Management's Discussion and Analysis for the three and nine months ended June 30, 2015, which are being filed with the applicable Canadian regulatory authorities.

"Our consolidated sales decreased by 0.9% for the three months ended June 30, 2015 ("Q3-15") to \$4,410,462 from \$4,449,842 for the three months ended June 30, 2014 ("Q3-14"). Our gross profit percentage decreased to 32.6% of sales in Q3-15 from 37.9% in Q3-14. Our operating expenses, including foreign exchange gains and losses and finance costs, increased by \$236,746 (or 19.0%) to \$1,481,886 in Q3-15 from \$1,245,140 in Q3-14. We are expecting a moderate increase in sales for the three months ending September 30, 2015 ("Q4-15") as compared to Q3-15 due to our sales backlog. We are also expecting a significant decline in our net operating results in Q4-15 as compared to Q3-15, due primarily to the severance charge of \$583,131 in Q4-15 from the retirement of the Corporation's former Chief Executive Officer on August 11, 2015" said Scott Forbes, President & Chief Executive Officer and Director of Iplayco.

Results for the three months ended June 30, 2015 ("Q3-15") as compared to the three months ended June 30, 2014 ("Q3-14")

Sales decreased by 0.9% to \$4,410,462 in Q3-15 from \$4,449,842 in Q3-14. Gross profit percentage decreased to 32.6% of sales in Q3-15 from 37.9% in Q3-14. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,481,886, or 33.6% of sales, in Q3-15 from \$1,245,140, or 28.0% of sales, in Q3-14. The net loss in Q3-15 amounted to \$50,134, or net loss per share of \$0.00, as compared to net income of \$324,170, or diluted net income per share of \$0.03, in Q3-14.

Results for the three months ended June 30, 2015 ("Q3-15") as compared to the three months ended March 31, 2015 ("Q2-15")

Sales increased by 37.9% to \$4,410,462 in Q3-15 from \$3,198,377 in Q2-15. Gross profit percentage decreased to 32.6% of sales in Q3-15 from 40.2% in Q2-15. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,481,886, or 33.6% of sales, in Q3-15 from \$1,109,154, or 34.7% of sales, in Q2-15. The net loss in Q3-15 amounted to \$50,134, or net loss per share of \$0.00, as compared to net income of \$130,478, or diluted net income per share of \$0.01, in Q2-15.

Results for the nine months ended June 30, 2015 ("YTD – Q3-15") as compared to the nine months ended June 30, 2014 ("YTD – Q3-14")

Sales increased by 11.1% to \$11,958,559 for YTD – Q3-15 from \$10,760,766 for YTD – Q3-14. Gross profit percentage decreased to 37.9% of sales for YTD – Q3-15 from 40.3% for YTD – Q3-14. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$4,097,338, or 34.3% of sales, for YTD – Q3-15 from \$3,640,004, or 33.8% of sales, for YTD – Q3-14. Net income decreased to \$300,653, or diluted net income per share of \$0.02, for YTD – Q3-15 from \$507,482, or diluted net income per share of \$0.05, for YTD – Q3-14.



About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor play structures for children. In its 16-year history, Iplayco has sold over 2,700 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit www.iplaycoltd.com.

Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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