



Iplayco Announces Financial Results for its First Quarter Ended December 31, 2014

Langley, BC / TNW-Accesswire / February 11, 2015/ Iplayco Corporation Limited (TSX VENTURE: IPC) (“Iplayco” or the “Corporation”) announces financial results for its first quarter ended December 31, 2014. All amounts are in Canadian dollars unless otherwise noted.

This news release contains financial information derived from Iplayco’s unaudited condensed consolidated interim financial statements for the three months ended December 31, 2014. More detailed information can be found in the unaudited condensed consolidated interim financial statements and Management’s Discussion and Analysis for the three months ended December 31, 2014, which are being filed with the applicable Canadian regulatory authorities.

“Our consolidated sales increased by 47.9% for the three months ended December 31, 2014 (“Q1-15”) to \$4,349,720 from \$2,940,536 for the three months ended December 31, 2013 (“Q1-14”), with sales by our Manufacturing operations up 54.4% and sales by our Family Entertainment Centre operations down 2.3% in Q1-15 as compared to Q1-14. Our gross profit percentage increased to 41.6% of sales in Q1-15 from 38.0% in Q1-14. Net earnings in Q1-15 include a one-time finance charge of \$192,250 from the extinguishment of our subordinate debt. We are expecting a moderate decrease in sales and earnings for the three months ending March 31, 2015 as compared to Q1-15 due to timing of orders from our largest customers” said Scott Forbes, President and Director of Iplayco.

Results for the three months ended December 31, 2014 (“Q1-15”) as compared to the three months ended December 31, 2013 (“Q1-14”)

Sales increased by 47.9% to \$4,349,720 in Q1-15 from \$2,940,536 in Q1-14. Gross profit percentage increased to 41.6% of sales in Q1-15 from 38.0% in Q1-14. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,506,298, or 34.6% of sales in Q1-15 from \$1,079,358, or 36.7% of sales in Q1-14. Net income increased to \$220,309, or diluted net income per share of \$0.01, in Q1-15 from \$24,212, or diluted net income per share of \$0.00, in Q1-14.

Results for the three months ended December 31, 2014 (“Q1-15”) as compared to the three months ended September 30, 2014 (“Q4-14”)

Sales decreased by 24.7% to \$4,349,720 in Q1-15 from \$5,777,206 in Q4-14. Gross profit percentage increased to 41.6% of sales in Q1-15 from 35.0% in Q4-14. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,506,298, or 34.6% of sales in Q1-15 from \$1,346,066, or 23.3% of sales in Q4-14. Net income decreased to \$220,309, or diluted net income per share of \$0.01, in Q1-15 from \$499,032, or diluted net income per share of \$0.05, in Q4-14.

About Iplayco Corporation Limited

Iplayco is a global leader in the design, supply and installation of premium-quality, fun, safe and durable indoor play structures for children. In its 16-year history, Iplayco has sold over 2,700 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world’s largest children’s indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre (“The Great Escape”) in Langley, British Columbia. For more information, please visit www.iplaycoltd.com.



Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

For more information, please contact:

Iplayco Corporation Limited
Max Liszkowski
Chief Financial Officer and Corporate Secretary
(604) 607-1111
ir@iplayco.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Iplayco Corporation Ltd. was recognized as a TSX Venture 50[®] company in 2014. TSX Venture 50 is a trade-mark of TSX Inc. and is used under license.