



IPLAYCO ANNOUNCES ACQUISITION OF IREC CORPORATION

Langley, BC / TheNewswire / June 3, 2016/ Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") is pleased to announce that it has entered into a share purchase agreement with all of the registered owners of the shares in the capital of IREC Corporation ("IREC") pursuant to which Iplayco will acquire all of the issued and outstanding shares in the capital of IREC for an aggregate purchase price of CDN\$197,000 payable in cash. IREC is a private company based in the Philippines and carries on the business of manufacturing various components for children's indoor playground equipment.

"Over the past three years, IREC has been an important supplier of high quality playground components for Iplayco. This acquisition strengthens our supply chain, which is of strategic importance to our growth plans" said Scott Forbes, President and Chief Executive Officer of Iplayco.

About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor playgrounds for children. In its 16-year history, Iplayco has sold over 2,800 playgrounds to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit www.iplaycoltd.com.

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Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.



For more information, please contact:

Iplayco Corporation Limited
Max Liszkowski
Chief Financial Officer and Corporate Secretary
(604) 607-1111
ir@iplayco.com

This announcement is for informational purposes only and does not constitute an offer to purchase, a solicitation of an offer to sell the shares or a solicitation of a proxy.

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