



IPLAYCO APPOINTS NEW BOARD CHAIRMAN, ANNOUNCES RESIGNATION OF DIRECTOR

Langley, BC / TheNewswire / June 26, 2019/ Iplayco Corporation Limited (TSX VENTURE:IPC) ("Iplayco" or the "Corporation") announces that Mr. David Banks has been appointed as Chairman of the Corporation's Board of Directors. Iplayco also announces the resignation of Mr. Mel Barsky from the Board. The changes are effective immediately.

Mr. Banks, who joined Iplayco's Board in May 2019, is Managing Partner at Carlyle Banks & Co. Ltd., a private equity and investment banking firm. He has over 40 years of experience in investment banking, private equity and film production, having worked in New York, Hong Kong, Tokyo, London and Toronto. Mr. Banks was Senior Vice President at the Chase Manhattan Bank, President of the Financial Services Group at the Continental Grain Company, Finance Director at General Atlantic Group, CEO of AT&T Capital and Executive Chair at Newcourt Credit Group.

"I would like to thank Mel Barsky for his contributions to Iplayco during his time on our board of directors. Mel has been an excellent director, a very good Chairman, and a highly valued and respected member of the Board. He advised the Board last October that he wished to resign in June, and we have honored his decision. We wish Mel all the best as he turns his attention to other business commitments and opportunities," said Scott Forbes, President and Chief Executive Officer of Iplayco.

"We are delighted to welcome David Banks as Iplayco's chairman. David's experience working in major business centers for some of the world's most respected financial institutions is exceptionally valuable to us and makes him a perfect fit for the chairman's role. His career in private equity requires him to interact with companies large and small, so he understands where Iplayco is now and where we want to go. The board looks forward to working with David and benefiting from his leadership."

About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor playgrounds for children. In its 20-year history, Iplayco has supplied playgrounds to over 60 countries worldwide. For more information, please visit www.iplaycoltd.com.

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Cautionary Note Regarding Forward-looking Statements

This news release contains "forward-looking statements" and certain "forward-looking information", within the meaning of applicable Canadian securities legislation, concerning the business, operations, financial performance and condition of the Corporation. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expected to", "intend", "continue", "plans", or similar terminology.

Forward-looking statements and information are based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performances or achievements of the Corporation to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Iplayco will operate in the future including but not limited to statement with respect to successful filling of director vacancies.

Forward-looking statements and information are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Iplayco to be materially different from those expressed or implied by such forward-looking statements



and information, including but not limited to: fluctuation in foreign exchange rates and interest rates; stock market volatility; the requirement for regulatory approvals and third party consents; the impact of general business and economic conditions; risks related to international operations and government relations; liability, competition, loss of key employees and other related risks and uncertainties. Although the Corporation has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements and information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements or information. Iplayco does not undertake to update any forward-looking information that are contained or are incorporated by reference, except in accordance with applicable securities laws.

Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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